

2021 BID ROUND I-PROCEDURES

*Individual petroleum exploration company or group of companies (consortium) are free to submit their offers for any block (separate offer for each block).

*Bidders shall submit their offers no later than the closing date **in two separate sealed envelopes**, taking into consideration that those two envelopes should be submitted together and contain only one offer for one block as follows:

SEALED ENVELOPE (1) titled “Qualifications” shall contain:

1- Article of Incorporation of the company, the company's Commercial Registration and the documents that proves its legal existence as well as company's shareholders and their nationalities. (In Arabic or English) and should be authenticated.

N.B.: All submitted documents should be notarized, authenticated and legalized by the competent authorities and the Egyptian embassy or the consulate general of the A.R.E. in the successful bidder's country(ies) of origin and the ministry of foreign affairs in Egypt

2- The bidder shall submit either of the following as the case may be:

a) Documents proving company previous experience in oil and gas exploration and activities all over the world (in case of consortium at least for the operator) including development projects, petroleum production, reserves and latest used technology supplemented by the company's Annual Report,

b) For newly formed affiliated companies sufficient technical and financial guarantees from Parent Company, is a must,

3- Documents proving company's financial capability.

4- A preliminary bond in amount of US\$ 100,000 submitted by an irrevocable bank letter of Guarantee or a payable check confirmed by an Egyptian bank and valid for at least six (6) months from the Bid Round closing date. Within fifteen (15) days from receiving EGPC's awarding notification to the company as a successful bidder, this bond will be increased up to an amount equal to US\$ 2 MM by an irrevocable bank letter of Guarantee valid till Agreement signature date.

The above mentioned parameters should be fulfilled to be evaluated.

SEALED ENVELOPE (2) titled “Commercials” and shall contain:

The bidder's proposed terms & conditions according to the announced Main Contract Terms & Conditions and the provisions of the Model Agreement.

Envelope (2) “Commercials” will not be opened unless envelope (1) “Qualifications” was found fulfilling all required documents and the bidder is technically qualified and accepted.

The two sealed envelopes shall be collectively delivered to EGPC by hand no later than 30/9/2021 (the closing date) and before 12:00 noon Cairo local time (offers reaching EGPC after this date and time will not be taken into consideration) and marked Qualifications / Commercials and addressed to:

EGPC

Chief Executive Officer

CONFIDENTIAL

2021 BID ROUND

Address: 270 St., 4th Sector - New Maadi – Cairo, Egypt